

Press Release

Nanterre (France), May 19, 2020

FAURECIA SELECTS SCHNEIDER ELECTRIC AS PREFERRED PARTNER FOR ITS CO₂ NEUTRAL OBJECTIVE

Faurecia, one of the world's leading automotive technology companies, announced today that it has selected Schneider Electric as a preferred partner to support the Group in its commitment to reach CO₂ neutrality for scopes 1 and 2 by 2025. Schneider Electric, the leader in digital transformation of energy management and automation, will accompany Faurecia in this first stage of its CO₂ Neutral mission which involves decarbonizing its operations.

A significant part of greenhouse gas emissions in Faurecia's operations are direct emissions from controlled facilities and indirect emissions from energy procured (scopes 1 and 2 respectively). The first stage of the program will include both purchasing energy produced with low-carbon fuels or from renewable sources, and reducing energy used by adopting innovative digital solutions for efficiency and heat recovery in all of Faurecia's 300 locations around the world.

In addition to this first milestone of CO₂ neutrality in scopes 1 and 2 in 2025, the Group is also targeting CO₂ neutrality in controlled emissions in 2030 (scopes 1, 2 and most of scope 3, excluding emissions of vehicles equipped with Faurecia parts) and CO₂ full neutrality in all scopes by 2050.

Patrick Koller, Chief Executive Officer of Faurecia, said: "Faurecia's CO₂ Neutral objective is both an embodiment of our Convictions for making a positive contribution to society and the planet, and a strategic business decision to bolster resilience. Through our CO₂ Neutral initiative, we aim not only to lessen our environmental impact but also to create long-term value across our supply chain for suppliers, partners, customers, and end users alike. Partnering with Schneider Electric will allow us to advance rapidly in this first stage of our initiative leveraging their global footprint and technology to deploy solutions across all our sites."

Jean-Pascal Tricoire, Chairman & Chief Executive Officer of Schneider Electric, added: "Sustainability is at the core of our strategy; for us, our clients, and our partners. Working with Faurecia, we want to take bold actions to increase efficiency, to reduce carbon emissions, and to demonstrate common leadership in addressing climate change. We will not only be leveraging our best-in-class energy management and industrial automation solutions, but also sharing the fruit of our own experience in implementing such programs, with clients and within our own organization."

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 248 industrial sites, 37 R&D centers and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2019, the Group posted sales of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit www.faurecia.com